



## Todd Evans Joins Franchise Group, Inc. as Chief Franchising Officer

August 3, 2020

ORLANDO, Fla., Aug. 03, 2020 (GLOBE NEWSWIRE) -- Franchise Group, Inc. (NASDAQ: FRG) ("Franchise Group" or the "Company") today announced that Todd Evans has joined in the newly created role as Chief Franchising Officer.

Brian Kahn, CEO of Franchise Group, stated, "Todd is any franchisor's number-one-draft-pick. He embodies the perfect mix of franchise operations and franchise administration. I have had the pleasure of working with Todd for nearly twenty years, sometimes on opposite sides of the table, and know that he brings the highest level of integrity to shaping and leading our franchising efforts."

Mr. Evans joins Franchise Group from UBREAKIFIX where he served as Vice President of Franchising and played a key role in opening over 425 locations. Prior to UBREAKIFIX, Mr. Evans held other executive franchising roles including over 20 years at Aaron's, Inc. where he assisted in the growth of its franchise division to over 780 locations generating over \$1 billion in annual store front revenue.

Mr. Evans stated, "Franchise Group has many exciting brands that I know will be attractive to the franchise community. I look forward to partnering with new and existing franchisees to grow their businesses and brands."

### **About Franchise Group, Inc.**

Franchise Group, Inc. (NASDAQ: FRG) is an operator of franchised and franchisable businesses and uses its operating expertise to drive cost efficiencies and grow its brands. Franchise Group's business lines include Liberty Tax Service, Buddy's Home Furnishings, American Freight and The Vitamin Shoppe. On a combined basis, Franchise Group currently operates over 4,100 locations predominantly located in the U.S. and Canada that are either Company-run or operated pursuant to franchising agreements.

### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include, without limitation, projections, predictions, expectations, or beliefs about future events or results and are not statements of historical fact, including the Company's expectations and ability to successfully expand its franchise locations. Such forward-looking statements are based on various assumptions as of the time they are made, and are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are often accompanied by words that convey projected future events or outcomes such as "expect," "believe," "estimate," "plan," "project," "anticipate," "intend," "will," "may," "view," "opportunity," "potential," or words of similar meaning or other statements concerning opinions or judgment of the Company or its management about future events. Although the Company believes that its expectations with respect to forward-looking statements are based upon reasonable assumptions within the bounds of its existing knowledge of its business and operations, there can be no assurance that actual results, performance, or achievements of the Company will not differ materially from any projected future results, performance or achievements expressed or implied by such forward-looking statements. Actual future results, performance or achievements may differ materially from historical results or those anticipated depending on a variety of factors, many of which are beyond the control of the Company. We refer you to the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's Transition Report on Form 10-K/T for the transition period ended December 28, 2019, and comparable sections of the Company's Quarterly Reports on Form 10-Q and other filings, which have been filed with the SEC and are available on the SEC's website at [www.sec.gov](http://www.sec.gov). All of the forward-looking statements made in this press release are expressly qualified by the cautionary statements contained or referred to herein. The actual results or developments anticipated may not be realized or, even if substantially realized, they may not have the expected consequences to or effects on the Company or its business or operations. Readers are cautioned not to rely on the forward-looking statements contained in this press release. Forward-looking statements speak only as of the date they are made and the Company does not undertake any obligation to update, revise or clarify these forward-looking statements, whether as a result of new information, future events or otherwise.

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