

Charter of the Compensation Committee of the Board of Directors of Liberty Tax, Inc.

(Revised and effective as of December 13, 2018)

I. STATUS

The Compensation Committee (the “Committee”) is a committee of the Board of Directors (the “Board”) of Liberty Tax, Inc. (the “Company”).

II. RESPONSIBILITIES

The Committee is responsible for evaluating and approving compensation plans, policies and programs of the Company applicable primarily to executive officers of the Company, determining the compensation of the Company’s Chief Executive Officer (“CEO”) and all other executive officers and certain other senior officers and for taking certain other actions with respect thereto. See “Exhibit A”.

III. AUTHORITY

The Committee will have the resources and authority necessary to discharge its duties and responsibilities. To the extent necessary to discharge its duties and responsibilities, the Committee has the authority to retain and terminate outside counsel, compensation consultants, or other experts, as it deems appropriate. The Committee has the authority to approve the fees and other retention terms for such consultants and experts. Any communications between the Committee and legal counsel in the course of obtaining legal advice will be considered privileged communications of the Company, and the Committee will take all necessary steps to preserve the privileged nature of those communications.

IV. COMMITTEE MEMBERSHIP

The Committee shall consist solely of three or more members of the Board, each of whom meets the independence and other applicable requirements of NASDAQ and the Board Charter and Corporate Governance Guidelines, as interpreted by the Board in its business judgment.

Members of the Committee shall be nominated by the Nominating Committee and appointed by the Board. Members shall serve at the pleasure of the Board and for such term or terms as the Board may determine and until their successors shall be duly qualified and appointed. The Board shall designate one member of the Committee as its chairperson.

V. DELEGATION TO SUBCOMMITTEE

The Committee may delegate any or all of its authority under this Charter to one or more subcommittees of the Committee consisting of members of the Committee. The Committee may delegate to the CEO, or any other executive officer, the authority to grant equity awards to employees of the Company who are not directors or executive officers the Company, on such terms and subject to such limitations as the Committee may determine in compliance with

Delaware corporate law. Any executive officer to whom the Committee grants such authority shall regularly report equity grants to the Committee.

If at any time the Committee includes a member who is not a “non-employee director” (Non-Employee Director”) within the meaning of Rule 16b-3 under the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder (the “Exchange Act”), then either a subcommittee comprised entirely of two or more Committee members who are Non-Employee Directors or the Board shall approve any grants made to any individual who is subject to liability under Section 16 of the Exchange Act.

The Committee may disband any subcommittee and may revoke any delegation of authority at any time.

VI. MEETINGS

The Committee will meet no less than three times a year and may call such additional meetings as the Committee or its chairperson deems advisable. The Committee will meet periodically in executive session without Company management present. The Committee will keep adequate minutes of its proceedings and will report on its actions and activities at the immediately following meeting of the Board. The Committee shall be governed by the same rules regarding meetings (including meetings by conference telephone or similar communications equipment), action without meetings, notice, waiver of notice, and quorum and voting requirements as are applicable to the Board. The Committee is authorized to adopt its own rules of procedure not inconsistent with (a) any provision of this Charter, (b) any provision of the Certificate of Incorporation or the Bylaws of the Company, as amended or restated from time to time, or (c) the laws of the state of Delaware. The CEO (and any officer whose compensation or performance is discussed or determined by the Committee) may not be present at a Committee meeting during voting or deliberations on his or her compensation or performance.

The Committee shall generally report to the Board at the next regularly scheduled Board meeting following a Committee meeting. Certain action by the Committee may be similarly reported to the Board of Directors for approval, ratification, and/or confirmation.

Exhibit A

1. In consultation with senior management, approve the Company's compensation philosophy and review and oversee the structure and competitiveness of the Company's executive officer compensation policies, plans and programs, including, but not limited to, consideration of the following factors: (a) the attraction and retention of executive officers and certain other senior officers; (b) the motivation of executive officers and certain other senior officers to achieve the Company's business objectives; and (c) the alignment of the interests of executive officers and certain other senior officers with the long-term interests of the Company's stockholders.
2. Monitor and evaluate matters relating to the compensation and benefits structure of the Company as the Committee deems appropriate.
3. Oversee an annual evaluation of the performance of the Company's executive officers, including the CEO, and certain other senior officers and review and approve annually, total compensation, including salary, bonus, incentive and equity compensation, if any, for the CEO, other executive officers and certain other senior officers. Review and approve total compensation packages for new executive officers and certain other senior officers. Annually, and as appropriate, review and approve policies regarding executive officer compensation.
4. Annually, and as appropriate, review and approve the following as they affect the CEO, other executive officers and certain other senior officers: any employment agreements and severance agreements, any change-in-control agreements, change-in-control provisions affecting any elements of compensation and benefits.
5. Assist the Board in establishing CEO annual goals and objectives and evaluate the CEO's performance in light of those goals and objectives. The results of the annual CEO evaluation will be considered in recommending CEO salary and other compensation.
6. Annually, and as appropriate, review and approve any special or supplemental compensation and benefits for the CEO, other executive officers, certain other senior officers and persons who formerly served in such positions, including supplemental retirement benefits and the perquisites provided to them during and after employment.
7. Annually, and as appropriate, review and discuss with the Board plans for executive officer development and corporate succession plans for the CEO, executive officers and certain other senior officers.
8. Serve as the "Committee" designated committee established to administer the Company's equity-based and employee benefit plans, and perform the duties of the Committee designated committee under those plans, including making equity grants, if any such equity grants are to be effectuated.
9. Approve, as appropriate, any equity-based and employee benefit plans and make changes to the Company's equity-based and employee benefit plans within the scope of the Committee's authority to amend such plans, report to the Board regarding such changes as

appropriate and recommend additions or deletions to current executive compensation plans to the extent appropriate for Board action.

10. Periodically review, at a high level, the compensation paid to non-employee directors and make recommendations to the Board for any adjustments. No member of the Committee will act to fix his or her own compensation except for uniform compensation to directors for service as a director.
11. Review and discuss with management the Company's Compensation Discussion and Analysis ("CD&A") and the related executive compensation information for the annual proxy statement; based on the review and discussion, recommend to the Board that the CD&A be included in the Company's annual report or annual proxy statement; and produce an annual report of the Compensation Committee on executive compensation for the Company's annual proxy statement in compliance with and to the extent required by applicable Securities and Exchange Commission rules and regulations and relevant/or by the exchange or other listing authority upon which the Company's securities are listed or quoted.
12. Review and recommend for approval by the Board (a) the Company's approach with respect to the advisory vote on executive compensation ("say-on-pay") and (b) how frequently the Company should permit stockholders to have a say-on-pay, taking into account the results of stockholder votes on the frequency of say-on-pay resolutions. The Committee shall also review the results of say-on-pay resolutions and consider any implications.
13. Oversee Company compliance with the requirements of NASDAQ rules with respect to stockholder approval of equity compensation plans.
14. Oversee Company compliance with the requirements of the Sarbanes-Oxley Act of 2002 relating to 401(k) plans and loans to directors and corporate officers as well as with all other applicable laws affecting employee compensation.
15. Annually review and make recommendations about changes to the charter of the Committee.
16. Obtain or perform an annual evaluation of the Committee's performance and make applicable recommendations to the Board.
17. The Committee shall have the direct authority to retain or obtain the advice of any compensation consultants, outside legal counsel or other advisers ("external advisers") as the Committee determines appropriate in its sole discretion. The Committee shall be directly responsible for the appointment, compensation and oversight of the work of any such external advisers that it retains, and the Company shall provide appropriate funding and other resources for such advisers. The Committee shall have the sole authority to terminate any external adviser and shall have sole authority to approve the external advisers' fees and other retention terms. The Committee shall also have authority to obtain advice and assistance from internal legal, accounting or other internal advisers. The Committee shall receive appropriate funding from the Company, as determined by the Committee in its sole discretion as a committee of the Board, for the reasonable payment of compensation to its external advisers. With respect to any such external advisers, to the extent required by applicable NASDAQ requirements, before selecting or receiving advice from an external advisor, the Committee will assess the independence of the external advisers retained by the

Committee who are involved in determining or recommending executive compensation (other than any adviser whose role is limited to advising on any broad-based plan that does not discriminate in favor of the Company's executive officers or directors and that is available generally to all salaried employees, or providing information that either is not customized for the Company or that is customized based on parameters that are not developed by the compensation adviser). The assessment will include the following factors: (1) other services provided to the Company by the firm employing the external adviser; (2) fees paid by the Company to the firm employing the external adviser as a percentage of the firm's total revenue; (3) policies or procedures maintained by the firm employing the external adviser that are designed to prevent a conflict of interest; (4) any business or personal relationships between the external adviser and a member of the Compensation Committee; (5) any Company stock owned by the external adviser; and (6) any business or personal relationships between the Company's executive officers and the external adviser.

In addition, consistent with applicable law, regulations and the Company's benefit and incentive plans, the Committee may delegate certain of its authority to the CEO, a designee, or other appropriate members of management, including matters relating to the compensation, or election as officers, of the Company's employees other than the Company's executive officers.